

Market today: Lost all gain*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *Supply has increased again as cash flow is cautious. This signal may create pressure on the market in the near future.*
- *However, currently the market is near the support zone of 1,200 - 1,210 points, so there may temporarily be tentative developments at this support zone before there are more specific signals.*

Despite the support and recovery signals from the previous session, the market still returned to a cautious state. Market movements gradually retreated during the session and had a fairly deep decline at the end of the session. VN-Index decreased 13.37 points (-1.09%), closing at 1,212.74 points. Matching liquidity increased with 923.9 million shares matched on HOSE.

VN30 group decreased 15.38 points (-1.25%), closing at 1,219.19 points. In the group, there are only 4 gainers, namely BCM (+0.9%), GVR (+0.4%), PLX (+0.3%), VRE (+0.2%). On the other hand, up to 24 losers such as SSI (-4.7%), MWG (-2.9%), STB (-2.7%), VIC (-2.4%), TPB (-2.3%) ...

With the market's retreat, many stocks returned to the red and large capitalization groups performed poorly. Securities was the group with the most negative developments and has a negative psychological impact on the general market. In the meantime, Retail, Banking, Technology groups also stepped back and affected the market. On the contrary, Seafood maintained the upward momentum. The remaining gainers were in among the Midcaps and Pennies.

Foreign investors continued to be net sellers on HOSE, with a value of 361.1 billion VND. In particular, they sold strongly at HPG (-206.6 billion), KDH (-77.6 billion), VIC (-48.7 billion), GEX (-46.8 billion), PVT (-36.8 billion). By contrast, they bought a lot at SGN (+80 billion), VCG (+56 billion), FPT (+36.3 billion), VRE (+31.9 billion), PDR (+23 billion) ...

After a recovery session with low liquidity, the market quickly retreated and lost most of the previous session's gains. Liquidity increased compared to the previous session, showing that supply is increasing again as cash flow is cautious. This signal may create pressure on the market in the near future. However, currently the market is near the support zone of 1,200 - 1,210 points, so there may temporarily be tentative developments at this support zone before there are more specific signals. Therefore, investors need to observe supply and demand developments in the exploration area and reassess the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.

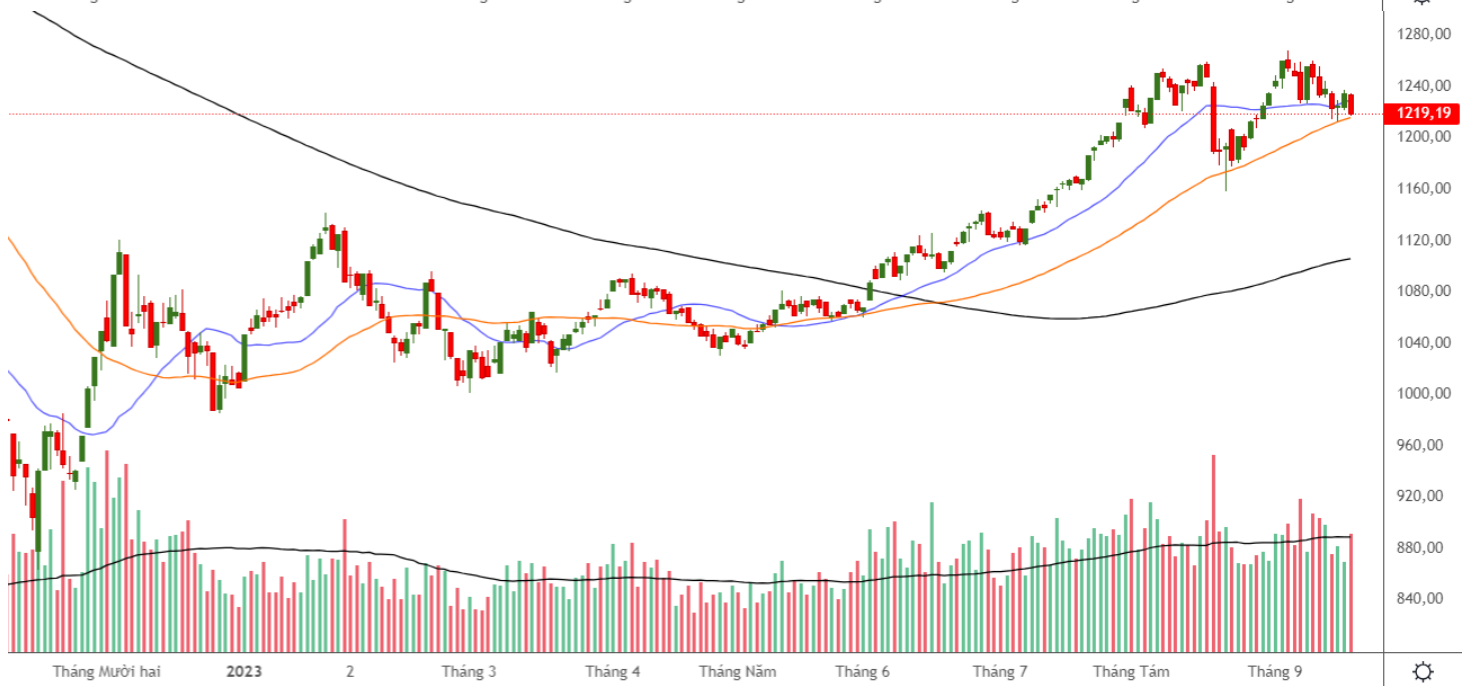
Analyst Pin-board**HAX - Mercedes-Benz cars demand is expected to be high in 2H2023***(An Nguyen – an.ntn@vdsc.com.vn)*

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“Lost all gain”

Technical Analyst Recommendations

The market retreated again and lost most of the previous session's gains. Supply has increased again as cash flow is cautious. This signal may create pressure on the market in the near future. However, currently the market is near the support zone of 1,200 - 1,210 points, so there may temporarily be tentative developments at this support zone before there are more specific signals. Therefore, investors need to observe supply and demand developments in the exploration area and re-evaluate the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006